GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy - Medium Term loan of Rs.1170.00 crores extended by the APGENCO. to the A.P.P.D.C.L. - Post facto approval - Orders - Issued.

ENERGY [POWER.III] DEPARTMENT

G.O.Rt.No.149. Dated 07-12-2022.

From the M.D., APGENCO. Lr.No.MD/APGENCO./Director/F&C/Loans/ D.No.99/22, dt.08.09.2022.

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O R D E R :

In the circumstances stated by the Managing Director, APGENCO., Vijayawada in the reference cited and after due examination of the matter, Government hereby accord post-facto approval to the Managing Director, APGENCO for having extended a mid term loan of Rs.1170.00 crores [Rupees eleven hundred and seventy crores only] on 31-12-2021 to the A.P.Power Development Corporation Limited [APPDCL], which action is ratified by the Board of Directors in 184th Board Meeting held on 10-03-2022, to avoid NPA status to A.P.P.D.C.L., a subsidiary of APGENCO.

[BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH]

K.VIJAYANAND
SPECIAL CHIEF SECRETARY TO GOVERNMENT

To
The Managing Director,
APGENCO., Vijayawada.

//forwarded;; by order//

SECTION OFFICER

Signed by Chvs Nageswara Rao
Date: 07-12-2022 16:52:35
Reason: Approved